

**Report to the Board of Education  
 Tuesday February 13, 2018  
 Subject – January 17, 2018 CBOC Meeting  
 Citizens Budget Oversight Committee**

The Citizens Budget Oversight Committee met on January 17 to review the District financial reports for October. In attendance were CBOC members: David Stockman; Monica Moriac; Paul Sedacca, Board Liaison Elizabeth Paige, and CFO Bob Silber. Members of our community also joining us were, William Dilks and Begona P. Cano Gomez-Sedacca

The Financial Reports reviewed for December were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ (\$10.8 Million). **State** revenue of ~\$ 2.2 Million reflect final allocations of categorical funds (those tied to teaching units established by the September 30 Unit Count), and Minor Capital funds. **Local** revenue for the period of ~\$2 Million was offset by the Charter payments of ~ (\$14.9 Million), for a net local revenue of ~ (\$13 Million). **Federal** revenue of ~ (\$23K) a combination of an increase in IDEA funding and the reversion of ~ \$30k in Perkins funds.

Non-Federal operating expenses year to date are ~\$ 116.2 Million, representing 48.38% of the approved budget. No unusual expenditures to report. All variances are timing related, or the result of expenditures not included within the budget (School Internal Accounts).

The receipts for the Special Agencies were a combination of State funds (Categorical) and payments by Christina School District in the form of an advance against tuition billing.

	<b>Receipts for the Period</b>	<b>Expenses YTD</b>	<b>Percent Of Preliminary Budget</b>
Delaware School for the Deaf	~ \$ 0.5 Million	~\$ 6.1 Million	~50.17%
District Programs (ILC & REACH)	~\$ 0.9 Million	~\$ 11.7 Million	~50.38%
Delaware Autism Program	~ \$ 1.4 Million	~\$ 18.1 Million	~52.18%

Paul reviewed with our committee his recommendation that we explore leasing rights for buildings. This has been on our agenda, and we will continue discussions in preparation of making a recommendation to the Board.

Our next meeting has been scheduled for Wednesday, February 21 at Gauger-Cobbs Middle School, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

*Robert Silber, on Behalf of CBOC*