

**Report to the Board of Education**  
**Wednesday May 9, 2018**  
**Subject – April 2018 CBOC Meeting**  
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on April 18 to review the District financial reports for February. Joining me were CBOC members: Laura Nash; Monica Moriac; Board liaison Elizabeth Campbell Paige; and CFO Bob Silber. A member of the Community, Richard Jester (candidate for the Board of Education Nominating District “C”), also joined us.

The Financial Reports reviewed for March were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 2.9 Million. State revenue of ~\$ 1.0 Million reflect ongoing state funding for transportation, Unique Alternatives (Private Placement), and PEEC (Parent Early Education). Local receipts of ~\$1.8 Million were driven by Cafeteria funding, Tax receipts, and continued funding for Parents as Teachers.

Non-Federal operating expenses year to date are ~\$ 182.8 Million, representing 75.59% of the approved budget, with 75% of the year completed. The CFO pointed out that the variance is driven by three payroll cycles in the month. All Department/School variances are timing related, or the result of expenditures not included within the budget (School Internal Accounts).

Receipts for the Special Agencies were primarily State Transportation funding and payments by Christina School District in the form of an advance against tuition billing. Expenditures are aligned with approved budgets.

	<b>Receipts for the Period</b>	<b>Expenses YTD</b>	<b>Percent Of Final Budget</b>
Delaware School for the Deaf	~ \$ 690 Thousand	~\$ 9.3 Million	~74.66%
District Programs (ILC & REACH)	~\$ 835 Thousand	~\$ 17.4 Million	~74.21%
Delaware Autism Program	~ \$ 1.5 Million	~\$ 26.7 Million	~77.44%

**New Business Discussed:**

- Leasing of Naming Rights – further discussion pending
- Other items discussed, not on the agenda, were:
  - Transportation Yard(s) – Consideration of relocation

Our next meeting is scheduled for Wednesday, May 16 at Gauger-Cobbs Middle School, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

*Bud Mullin*

Bud Mullin, Co-Chair  
Citizens Budget Oversight Committee