

Report to the Board of Education
Tuesday June 12, 2018
Subject – May 2018 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on May 16 to review the District financial reports for February. Joining me were CBOC members: Laura Nash; David Stockman; Board member John Young, Board liaison Elizabeth Campbell Paige; and CFO Bob Silber.

The Financial Reports reviewed for April were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 1.7 Million. State revenue for the period was ~ \$74,000. The CFO reported that there were a number of appropriations showed activity directly related to state adjustments to funding based on the allocations of the reduction of \$2.3 Million (this agencies share of the \$26 Million reduction in Educational support. Local receipts of ~\$1.7 Million were driven by Cafeteria funding, Tax receipts, and continued funding for Parents as Teachers. The District also received ~\$200,000 in Federal funds for Kirk Middle School.

Non-Federal operating expenses year to date are ~\$ 203.2 Million, representing 83.98% of the approved budget, with 83.3% of the year completed. All Department/School variances are timing related, or the result of expenditures not included within the budget (School Internal Accounts). All questions raised by members of the committee were answered during the meeting.

Receipts for the Special Agencies were primarily Local funds representing tuition billing. Expenditures are aligned with approved budgets.

	Receipts for the Period	Expenses YTD	Percent Of Final Budget
Delaware School for the Deaf	~ \$ 10 Thousand	~\$ 10.1 Million	~81.36%
District Programs (ILC & REACH)	~\$ 2.2 Million	~\$ 19.2 Million	~81.88%
Delaware Autism Program	~ \$ 1.3 Million	~\$ 29.3 Million	~84.78%

The CFO reviewed with the committee the Preliminary Budget Development Process material presented to the Board during the May Study session. This provided information regarding the projected local and state funds projected to be available for the next budget cycle.

Our next meeting is scheduled for Wednesday, June 20 in the Library at the Eden Support Services Center with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee