

Report to the Board of Education
Tuesday August 14, 2018
Subject – July 2018 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on July 18, 2018 to review the District financial reports for June 2018. Joining me were CBOC members: Bud Mullin, Laura Nash, David Stockman, Monica Moriak; Board liaison Elizabeth Campbell Paige; and CFO Bob Silber.

The Financial Reports reviewed for June were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 6.1 Million. State revenue reflects primarily funding for transportation, salaries and other employment costs. Local revenue is driven by tax revenue, cafeteria funding, and student funds. Federal funds of ~268k represent Title IV grant.

Non-Federal operating expenses for the year ending June 2018 were ~238.7 Million, representing 98.68% of the approved budget. There were no unusual expenditures to report. Minor capital expenditures represent minor capital work accelerated with current and prior years funding.

	Receipts for the Period	Expenses YTD	Percent Of Final Budget
Delaware School for the Deaf	~ \$ 432 K	~\$ 12.3 Million	~98.33%
District Programs (ILC & REACH)	~\$ 1.3 Million	~\$ 23.4 Million	~99.63%
Delaware Autism Program	~ \$ 1.2 Million	~\$ 34.7 Million	~100.4%

The CFO reviewed with the committee the draft of the preliminary budget that will be presented for approval by the Board at the August 2018 meeting.

A continued desire to recruit for more CBOC members was discussed. The group agreed to follow Board policy in order to recruit new members. Mr. Silber agreed to begin conversations with district staff regarding support after the August 2018 Board meeting. Mrs. Paige indicated a desire to have Taylor Green provide guidance to the group on how to best proceed with advertising.

Our next meeting is scheduled for Wednesday, August 15, 2018 in the Library at the Eden Support Services Center, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee