

Report to the Board of Education
Tuesday September 11, 2018
Subject – August 2018 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on August 15, 2018 to review the District financial reports for July 2018. Present were CBOC members Bud Mullin and Laura Nash, Board liaison Elizabeth Paige, and CFO Bob Silber.

The Financial Reports reviewed for July were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 105.1 Million. State revenue of ~ \$104.1 Million reflects the initial load of state appropriations. Local revenue of ~ .9 Million reflects primarily cafeteria and tax receipts.

Non-Federal operating expenses year to date are ~17.7 Million, representing 6.75% of the proposed preliminary budget. There were no unusual expenditures to report.

	Receipts for the Period	Expenses YTD	Percent Of Final Budget
Delaware School for the Deaf	~ \$ 6.7 Million	~\$.9 Million	~7.39%
District Programs (ILC & REACH)	~\$ 13.8 Million	~\$ 1.8 Million	~7.58%
Delaware Autism Program	~ \$ 20.2 Million	~\$ 2.8 Million	~7.9%

The CFO reviewed with the committee the financial position report that was approved at the August 14, 2018 Board meeting.

Mr. Silber indicated that conversations about CBOC membership recruitment with district PIO, Taylor Green, have commenced. The effort will be part of a larger district initiative encouraging community engagement with the district. More to come in September.

Our next meeting is scheduled for Wednesday, September 19, 2018 in the professional library at Gauger-Cobbs Middle School, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee