

**Report to the Board of Education**  
**Tuesday November 13, 2018**  
**Subject – October 2018 CBOC Meeting**  
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on October 17, 2018 to review the District financial reports for September 2018. Present were CBOC members Bud Mullin, Brian Stephan, David Stockman, Monica Moriak and Laura Nash, Board liaison Elizabeth Paige, and CFO Bob Silber.

The Financial Reports reviewed for August were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. The District, in addition, provides for Agency 3300 (our Agency directly supported by Local Tax Revenue) operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 20.1 Million. State revenue of ~ \$0.5 Million reflects funding for Opportunity Grants. Local revenue of ~ \$15.3 Million reflects tax receipts and cafeteria funds. Federal funds of ~ \$4.3 Million represents partial funding of the Consolidated Grant.

Non-Federal operating expenses year to date are ~ \$58.4 Million, representing 22.28% of the proposed preliminary budget. There were no unusual expenditures to report.

|                                 | <b>Receipts for the Period</b> | <b>Expenses YTD</b> | <b>Percent Of Final Budget</b> |
|---------------------------------|--------------------------------|---------------------|--------------------------------|
| Delaware School for the Deaf    | ~\$ 40,000                     | ~\$ 3.2 Million     | ~25.24%                        |
| District Programs (ILC & REACH) | ~\$ 10,000                     | ~\$ 6.5 Million     | ~26.79%                        |
| Delaware Autism Program         | Negligible                     | ~\$ 10.2 Million    | ~28.24%                        |

The CFO reviewed with the committee the September financial reports and answered questions from the group.

Bud Mullin provided an update from the Facilities Committee meeting that he attended.

Discussion was held regarding soliciting for an educator representative for CBOC, as Paul Sedacca submitted his resignation. Mrs. Paige informed the group that she was contacted by an interested member of the community and that she would reach out and invite the community member to our November meeting.

Our next meeting is scheduled for Wednesday, November 28, 2018 in the professional library at Gauger-Cobbs Middle School, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

*Bud Mullin*

Bud Mullin, Co-Chair  
Citizens Budget Oversight Committee