

**Report to the Board of Education
Tuesday December 11, 2018
Subject – November 2018 CBOC Meeting
Citizens Budget Oversight Committee**

The Citizens Budget Oversight Committee met on November 28 to review the District financial reports for October. In addition to member Brian Stephen and CFO Bob Silber, three members of our community, Najma Landis, Kristin Liggan & Kada Hill joined the meeting.

The Financial Reports reviewed for October were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provides operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 112 Million. State revenue for the period was (~\$230,000). The CFO reported that a reduction of ~\$376,000 was the result of a reversal of funding errors made by the State in prior periods. This reduction was greater than the funding received from the State this month. Local receipts of ~ \$113 Million, were reduced by ~\$11.2 Million for the preliminary Charter School Payments, resulting in a net increase for the period of ~\$102 Million. Primary source of funds include Tax receipts (restricted and unrestricted), and Cafeteria funds. The District also received ~\$10.7 Million in Federal funds associated with the Consolidated Grant.

Non-Federal operating expenses year to date are ~\$ 76.4 Million, representing 29.14% of the approved budget, with 33.3% of the year completed. All Department/School variances are timing related, or the result of expenditures not included within the budget (School Internal Accounts). All questions raised by members of the committee were answered during the meeting.

Receipts for the Special Agencies were nominal. Expenditures are aligned with approved budgets.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~ \$ 60 Thousand	~\$ 4.1 Million	~32.8%
District Programs (ILC & REACH)	~ \$ 23 Thousand	~\$ 8.4 Million	~34.47%
Delaware Autism Program	~ \$ 25 Thousand	~\$ 12.8 Million	~35.52%

The CFO reviewed with the committee the Presentation made to the Board regarding the needs for an Operating and Capital Referendums. The CFO also invited us to the Board Study Session that was scheduled for December 4.

Our next meeting is scheduled for Wednesday, December 19 at Gauger-Cobbs Middle School, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee