

Report to the Board of Education
Tuesday January 22, 2019
Subject – December 2018 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on December 19 to review the District financial reports for November. In attendance were CFO Bob Silber; board liaison Elizabeth Paige; CBOC members David Stockman and Laura Nash; and community members Kada Hill, Kristen Liggan, and Deborah Huertas.

The Financial Reports reviewed for November were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provides operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 8.8 Million. State revenue for the period was ~ \$4.9 Million. Local revenue for this period was ~ \$ 3.6 Million. Primary source of funds include Tax receipts (restricted and unrestricted) and Cafeteria funds. The District also received ~\$.3 Million in Federal funds associated with the Consolidated Grant.

Non-Federal operating expenses year to date are ~\$ 94.9 Million, representing 36.18% of the approved budget, with 41.67% of the year completed. All Department/School variances are timing related with the exception of Student Support Services (homebound instruction), or the result of expenditures not included within the budget (School Internal Accounts). All questions raised by members of the committee were answered during the meeting.

Receipts for the Special Agencies were nominal. Expenditures are aligned with approved budgets.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~ \$ 211 Thousand	~\$ 5.1 Million	~40.01%
District Programs (ILC & REACH)	~ \$ 700 Thousand	~\$ 10.3 Million	~42.32%
Delaware Autism Program	~ \$ 1 Million	~\$ 15.5 Million	~43.06%

The CFO reviewed with the committee the Presentation made to the Board regarding capital referendum needs assessment.

Our next meeting is scheduled for Wednesday, January 23 at Gauger-Cobbs Middle School, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee