

Report to the Board of Education
Tuesday February 12, 2019
Subject – January 2019 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on January 23 to review the District financial reports for December 2018. In attendance were CFO Bob Silber; board liaison Elizabeth Paige; and CBOC members Bud Mullin, Monica Moriak and Laura Nash.

The Financial Reports reviewed for December were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provides operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were ~ \$ 19.2 Million. State revenue for the period was ~ \$2.6 Million. Local revenue for this period was ~ \$ 1.6 Million.

Non-Federal operating expenses year to date are ~ \$ 112.9 Million, representing 43.02% of the approved budget, with 50% of the year completed. All Department/School variances are timing related or the result of expenditures not included within the budget (School Internal Accounts). No unusual activity to report. All questions raised by members of the committee were answered during the meeting.

Receipts for the Special Agencies were nominal. No unusual activity to report.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~ \$ 142 Thousand	~\$ 6.0 Million	~47.62%
District Programs (ILC & REACH)	~ \$ 179 Thousand	~\$ 12.2 Million	~50.14%
Delaware Autism Program	~ \$ 140 Thousand	~\$ 18.4 Million	~51.13%

The CFO reviewed the January Board meeting, the date set for the referendum, and financial position reports. Mr. Mullin provided updates on the Facilities Task Force. The meeting was not recorded.

Our next meeting is scheduled for Wednesday, February 20 at Gauger-Cobbs Middle School, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,

Bud Mullin

Bud Mullin, Co-Chair
Citizens Budget Oversight Committee