

Report to the Board of Education
 Tuesday July 9, 2019
 Subject – MAY 2019 CBOC Meeting
 Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on May 22 to review the District financial reports for April. Attending the meeting were Laura Nash, Monica Moriak, Bud Mullin and CFO Bob Silber.

The Financial Reports reviewed for May were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State, Local Restricted, Local Unrestricted, Capital, and Federal.

For Agency 953300, Receipts - Total receipts for the month were \$3.4 Million. **State** revenue for the period was \$1.5 Million. Funds received were primarily support for transportation and PEEC (Parent Early Education). **Local** revenue for the period was \$2.0 Million, driven by tax revenue, cafeteria reimbursement, and participation fee in energy load management. **Federal** funds this period reduced by \$0.1 Million representing decreases in existing IDEA grants

Non-Federal operating expenses year to date are \$213.5 Million, representing 80.95% of the approved budget. Tuition payments to other agencies are now processed as a transfer of funds. The transfer process does not recognize the tuition payment as an expense. The monthly report has been modified to reflect the transfer payments \$16,860,920 (YTD). The expenses were included within the operating budget. Adjusting for the different payment methodology, total non-Federal operating expenses would be adjusted to \$230,311,461 or 87.34% with 91.67% of the year completed.

School variances were explained with no unusual activity to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved budgets.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~ \$ 730 Thousand	~\$ 11.1 Million	~87.33%
District Programs (ILC & REACH)	~ \$ 420 Thousand	~\$ 23.4 Million	~93.46%
Delaware Autism Program	~ \$ 2.6 million	~\$ 33.7 Million	~93.81%

Our next meeting is scheduled for Wednesday, July 17 at Eden Support Services Center, in the Professional Library, with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,
 Bud Mullin, Co-Chair
 Citizens Budget Oversight Committee