

Report to the Board of Education
Tuesday November 12, 2019
Subject – October 2019 CBOC Meeting
Citizens Budget Oversight Committee

The Citizens Budget Oversight Committee met on October 16 to review the District financial reports for September. Attending the meeting were Laura Nash, Monica Moriak, Katie Gifford, Bud Mullin, CFO Bob Silber and Board Member Fred Polaski. One member of the public came in to listen.

The Financial Reports reviewed for September were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provides operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

For Agency 3300 receipts for the month were \$20.6 Million. State revenue for the period were ~ \$0.76 Million which represents the funding for the Safety and Security allocation and Adult Education. Local revenue for the period was ~\$16.1 Million, representing restricted tax receipts of ~\$5.0 Million and unrestricted funds of ~\$11.0 Million. Federal Funds of ~\$3.7 Million represent partial funding of the Consolidated Grant and ~\$116,000 for the Listening and Spoken Language Grant at CEEC.

Non-Federal operating expenses year to date are ~\$60.1 Million, representing 25.34% of the preliminary budget, with 25% of the year completed. All variances are timing related with the exception of Summer School and Professional Development. Summer school expenses were greater than projected, and Professional Development expenditures reflect usage of prior year state funding. All questions raised by members of the committee were answered during the meeting. There were no unusual expenditures to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 25% of the year completed.

| | Receipts for the Period | Expenses YTD | Percent Of Preliminary Budget |
|---------------------------------|--|-------------------------|--|
| Delaware School for the Deaf | ~ \$21,000 | ~\$ 3.2 Million | ~26.84% |
| District Programs (ILC & REACH) | ~ \$12,000 | ~\$ 7.5 Million | ~27.07% |
| Delaware Autism Program | ~ \$2,000 | ~\$10.1 Million | ~27.67% |

Our next meeting is scheduled for Wednesday, November 20 at Gauger-Cobbs Middle School in the Professional Library with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,
Bud Mullin, Co-Chair
Citizens Budget Oversight Committee