



UNDERSTANDING YOUR PAY ADVICE

Tax Data:

This section contains allowance and tax information from W4 Form, which the employee completes.

Regular Pay:

This is your annual salary divided by 26 or 22 and will show as 75 hours for most full-time employees.

Flex Credits:

OptnFlexCr – Medical stipend that offsets all or part of the medical pre-tax deduction

FlexHealth – Stipend that offsets the balance of the medical deduction if it exceeds the medical stipend

FlexEdDent – Stipend that offsets all or part of the dental pre-tax deduction

FlexVision – Stipend that offsets all or part of the vision pre-tax deduction

FlxSupLife – Stipend that offsets all or part of the supplemental life pre-tax deduction

FlexLTD – Stipend that offsets all or part of the supplemental long-term disability pre-tax deduction

EdWilStpED – Stipend that offsets all or part of the City of Wilmington Tax (applies to employee's that live or work within the city's limits)

For 26-pay employees: 24 of the 26 paychecks will have Benefit credits and deductions.

For 22-pay employees: Paycheck 21 will have benefit credits and deductions doubled and paycheck 22 will have benefit credits and deductions quadrupled.

Other earnings may include: EPER, mid-year adjustments to salary to reflect mid-year degree changes, unpaid leave, overtime (FLSA Non-exempt employee only), promotions, demotions, or earnings reduction due to return from leave.

Before – Tax Deductions:

Medical – Medical Insurance Premium

SchDent – Dental Insurance Premium

Vision – Vision Insurance Premium

DistLifeBT – District Life Insurance Premium

DistLTD – District Long-term disability supplement

RegPenCd – Employee's 3% pension contribution. Deduction begins when gross earnings exceed \$6,000 in the calendar year

RegNewHire – (*Employees hired after December 31, 2011*) – Employee's 5% pension contribution.

Deduction begins when gross earnings exceed \$6,000 in the calendar year

Other Before-Tax deductions may include: Health Care Flexible Spending Account (FSA), Dependent Care Flexible Spending Account (FSA), State of Delaware's Deferred Compensation Plan (457b), Tax Shelter Annuity Plan (403b)

After – Tax Deductions:

United Way, DSEA Union Dues, Garnishments, Securian Life – State of Delaware Group Life Insurance, State of Delaware Voluntary Supplemental Benefits (AFLAC), State of Delaware's Deferred Compensation Plan (457b), Tax Shelter Annuity Plan (403b)

Taxes:

Fed Withholding – Federal Withholding Tax

Fed MED/EE (FICA) – Social Security Medicare Tax

Fed OASDI/EE – Social Security Disability Tax

DE Withholding – State of Delaware Withholding Tax

DE Wilmington Withholding – City of Wilmington Tax. Current Rate is 1.25% (applies to employee's that live or work within the city's limits)

Employer Paid Benefits:

Medical – State's share of the medical premium

DistLifeBT Taxable – Taxable imputed income on life insurance death benefit over \$50,000

Mid-Year Hire:

All 10-month employees are required to work the number of days outlined in their contract. If you do not start employment on the 1st day of the school year, there will be an adjustment (ASA) on your pay. This reflects the difference between the amount you would have made working a full year and the amount you will actually earn working a partial year.

Example:

A Teacher with a bachelor's degree on pay step 1 starting the 1st contract day of the school year will work the full contract year of **188 days** and make **\$40,806**.

$$\$40,806 \text{ divided by } 188 \text{ Days} = \$217.05 \text{ Per Day}$$

A Teacher with a bachelor's degree on pay step 1 starting on November 13th will work **133 days** and will make **\$28,868**.

$$\$217.05 \times 133 \text{ Days} = \$28,868$$