FY2022 Final Budget
Fiscal Year Ending June 30, 2022
Presented February 8, 2022
Budget document

- Posted in the BoardDocs Agenda for today
- Former Preliminary/Final Budgets on web site (Business)
- Revenue, Expenditure, Carryover
- Bonded Debt
- Tax warrant, tax base and tax rate history
- Impact of enrollment, choice/charter
- Organizational, budget process, glossaries/narratives, more
Financial position summary

- Discretionary operating funds – in good shape due to passage of referendum – should be at least $12.0M unencumbered

- Tuition tax funds for CSD use – OK – should be at least $3.1M unencumbered (minimum), 4.9M preferred
The referendum cycle
Major changes from Preliminary

- $2.02M Rev - Cash Contractual option for Related Services
- $2.20M Rev/Exp - Wraparound Grants (Redding Consortium)
- ($800K) Rev - Operating and Debt Service Interest
- $3.81M Rev - Lower than budgeted Choice/Charter outflow
- $982K Rev/Exp – American Rescue Plan (ARP) IDEA
Major changes from Preliminary

- Separated out NCC Preschool MOU related charges
- Separated out the 5¢ Elementary ELA Curriculum revenue
- Moved Opportunity Fund Mental Health and Reading to central office budget line
Annual budget timeline

April-June

- Forecast final revenues/expenditures for current FY
- Meet with schools and departments to discuss upcoming needs
- Make Superintendent aware of potential major budget issues
- Project next fiscal year revenues based on forecasted final revenues/expenditures, draft State budget, and other known factors
Annual budget timeline

June-July

- State budget approved by June 30
- New state fiscal year begins July 1. State pre-loads state appropriations in CSD’s “account” (typically 75%)
- Create annual tax warrant
- Draft preliminary budget based on final State budget and prior year figures
- Preliminary budget and tax warrant presented to the Board for approval
- Federal grant application window opens – districts can apply through the DOE Consolidated Grant Application
September-February

- September 30 Unit Count
- Federal fiscal year begins (October 1)
- Unit count finalized by DOE
- Balance of State money allocated to districts
- Governor’s Recommended Budget for the upcoming fiscal year issued in January
- Prepare final budget for Board approval
- Special program tuition billing
Annual budget timeline

Year-round

- If needed, amendments to the final budget are presented to the Board
- Monitoring and reporting
- CFO monitors appropriation balances and expenditure budget
- Payroll staff monitor reports after each payroll disbursement
- Finance staff, schools and departments review reports weekly/monthly as applicable
- Monthly reporting to CBOC, Board, public
- Financial Position Reports – August, February, May
- Annual audits performed by State Auditor of Accounts (results posted on AoA web site)
Governor’s Recommended Operating and One-Time Supplemental

- $7.0M Wilmington Learning Collaborative
- 2% state raise … OEC decrease from 33.11% to 31.11%
- Opportunity Fund increasing by $4.5M (~12%) statewide
- Various Redding Consortium and Settlement items recommended

Governor’s Recommended Bond Bill

- Brennen School $3,476,800 (100% State)
- Wilmington Education Initiatives $11.5M (100% State) – includes Bancroft
## ESSERF (Elementary and Secondary School Emergency Relief Fund)

ESSER overview – Total Christina ESSER Fund Grants: $82,980,420

<table>
<thead>
<tr>
<th>Grant</th>
<th>Use By</th>
<th>Grant Amount</th>
<th>Encumbered as of 1/31/2022</th>
<th>Expended as of 1/31/2022</th>
<th>Available as of 1/31/2022</th>
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<tbody>
<tr>
<td>CARES ESSER-I</td>
<td>12/30/2022</td>
<td>$5,929,307</td>
<td>$9,680</td>
<td>$5,875,240</td>
<td>$44,386</td>
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<tr>
<td>CRRSA ESSER-II</td>
<td>12/30/2023</td>
<td>$23,733,024</td>
<td>$9,161,568</td>
<td>$12,375,135</td>
<td>$2,196,320</td>
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<td>ARP ESSER-III</td>
<td>12/30/2024</td>
<td>$53,318,089</td>
<td>$3,795,858</td>
<td>$2,718,255</td>
<td>$46,803,976</td>
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</tbody>
</table>
ESSERF (Elementary and Secondary School Emergency Relief Fund)

CARES ESSER-I – $5,929,307

- $2.2M – Technology
- $1.9M – PPE, Cleaning
- $362K – Ventilation/Air Quality
- $319K – School Nutrition
- $100K – Nurse Support, Social Distancing, Testing, Contact Tracing
- $47K – Instructional support/activities
- $862K – Equitable Services to Private Schools, Indirect Costs, Audit Fee
ESSERF (Elementary and Secondary School Emergency Relief Fund)

CRRSA ESSER-II – $23,733,024

- $12.0M – Ventilation/Air Quality
- $8.2M – Instructional support/activities
- $1.2M – Technology
- $970K – PPE, Cleaning
- $400K – School Nutrition
- $996K – Indirect Costs, Audit Fee
ESSERF (Elementary and Secondary School Emergency Relief Fund)

ARP ESSER-III – $53,318,089

- $25.6M – Ventilation/Air Quality
- $17.2M – Instructional support/activities (minimum 20%, or $10.7M)
- $6.3M – Technology
- $2.6M – PPE, Cleaning, Social Distancing, Transportation Optimization, Public Health Protocols
- $750K – School Nutrition
- $900K – Indirect Costs, Audit Fee
Christina School District (Agency 33)

- **FY2022 Projected Revenue – ALL FUNDS**
  - TOTAL: $356,817,191

- **Unencumbered carryover into FY2022 appropriations**

- **FY2022 Budgeted Expenditures – ALL FUNDS**
  - TOTAL: $357,145,998
Note: the **Financial Position Report** matters most!

- Various local appropriations carry forward from year to year – need to have in Board Approved Budget for spending authority
- Some funds and/or appropriations have surpluses/shortages from year to year
FY2022 Projected Revenue – ALL FUNDS
• TOTAL: $15,362,651

Unencumbered Discretionary Operating Carryover
• $2,809,535

FY2022 Budgeted Expenditures – ALL FUNDS
• TOTAL: $15,796,682
REACH (Agency 56)

- FY2022 Projected Revenue – ALL FUNDS
  - TOTAL: $12,175,393
- Unencumbered Discretionary Operating Carryover
  - $926,274
- FY2022 Budgeted Expenditures – ALL FUNDS
  - TOTAL: $12,756,000
Delaware Autism Program (Agency 60)

- **FY2022 Projected Revenue – ALL FUNDS**
  - TOTAL: $38,440,317

- **Unencumbered Discretionary Operating Carryover**
  - $2,249,592

- **FY2022 Budgeted Expenditures – ALL FUNDS**
  - TOTAL: $39,155,700
Board Action

- Approval of the FY2022 Final Budget