

Center for Economic Education and Entrepreneurship Delaware Financial Literacy Institute

How to Open a Bank At School Account

The Leasure Elementary School Branch of New Castle County School Employees Federal Credit Union (NCCSEFCU) will open its **Bank at School** on Thursday, November 9, 2017

Be \$mart and \$ave!

- Students in grades K-5 will have the opportunity to open **non-custodial savings accounts**. The account is set up in the child's name alone; parents will not be able to withdraw these funds.
- Accounts are provided to Bank at School participants free of charge.
- NCCSEFCU at Leasure Elementary School will operate every Thursday from 12:00PM to 1:00PM
- School branch banks are for deposits only.
- Withdrawals may be made at any participating Shared Branching Credit Union.
- Attached is the <u>Account Opening Permission Form</u>; please return this form in an envelope with your child's name printed on it. We must have your child's entire social security number or ITIN number to open the account.
- A child's account will be opened upon receipt of the completed permission slip and a minimum \$1.00 deposit.
- After the initial deposit, there are no restrictions as to how much or how often a child must deposit. Any amount is acceptable.